

GOOD MORNING COMMODITY

Wednesday, January 02, 2019

Bullion

- # Gold traded in range on higher interest rates and dollar strength from the Sino-U.S. trade conflict.
- # Silver traded in range on worries over global economic growth and stock market tumult.

Energy

- # Crudeoil recovered on short covering after prices dropped amid surplus production, and slowing economic growth undermine OPEC-led efforts to shore up the market.
- # Natural gas prices ended with losses on expectations for warmer weather and higher production.

Base Metals

- # Copper prices dropped after signs of slowing growth in China's commodities-hungry economy and a U.S.-China trade war reversed a two-and-a-half-year rally.
- # Zinc dropped on concerns that weaker growth will require less metal overpowered the effects of supply shortfalls and dwindling stockpiles.
- # Nickel prices remained under pressure on worries over slowing economic growth in China.
- # Aluminium dropped after Russia's Rusal, agreed a deal in December with U.S. authorities to remove it from a sanctions list and allow its metal onto global markets.

Agri

- # Menthaoil settled up due to bullish demand outlook from domestic market as well as exporters.
- # Soyabean gained amid weak arrivals in physical markets and demand from crushers.
- # Mustard seed prices gained tracking firmness in spot demand on reports on diminishing stocks with farmers.
- # Turmeric gained on short covering tracking firmness in spot demand after prices dropped on reports of higher output
- # Jeera dropped due to surplus supplies in the physical market while sowing is expected to rise this year.

Economical Data

Time	Currency	Data
1:45pm	EUR	Spanish Manufacturing PMI
2:15pm	EUR	Italian Manufacturing PMI
2:20pm	EUR	French Final Manufacturing PMI
2:25pm	EUR	German Final Manufacturing PMI
2:30pm	EUR	Final Manufacturing PMI
8:15pm	USD	Final Manufacturing PMI

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Commodity	Last	% Cng
Gold	31422	0.10 ▲
Silver	38786	-0.09 ▼
Crude	3177	0.22 ▲
Nat.Gas	207.00	-2.45 ▼
Aluminium	127.95	-0.16 ▼
Copper	407.70	-0.01 ▼
Lead	140.20	0.00 ▬
Nickel	740.90	-0.09 ▼
Zinc	172.10	0.09 ▲
Cardamom	1515.00	0.11 ▲
Guarseed	4317.5	-0.22 ▼
Cocudakl	1916.5	0.03 ▲
Jeera	17675	-0.06 ▼
Cotton	21100	0.05 ▲
RMSeed	3949	0.77 ▲
Soyabean	3439	1.18 ▲
Turmeric	6758	0.27 ▲
Wheat	2113	-0.61 ▼

Currency	Last	% Cng
USDINR	69.72	-0.32 ▼
EURINR	80.21	-0.1 ▼
GBPINR	89.26	0 ▬
JPYINR	63.67	-0.01 ▼
EURUSD	1.1447	-0.12 ▼
GBPUSD	1.2730	-0.11 ▼
USDJPY	109.39	-0.26 ▼
EURJPY	125.25	-0.41 ▼
GBPJPY	139.27	-0.28 ▼
EURGBP	0.8991	-0.06 ▼
Dollar Index	96.19	0.08 ▲

Indices	Last	+/- Cng
NIFTY	10910.1	47.55 ▲
SENSEX	36254.6	186.24 ▲
HANGSENG	25845.7	-682.82 ▼
NIKKEI	20077.6	-62.85 ▼
STRAITS	3068.8	15.33 ▲
CAC 40	4885.8	51.96 ▲
DAX	12493.0	177.45 ▲
DJIA	23327.5	1.15 ▲
NASDAQ	6635.3	0.85 ▲
JAKARTA	6190.6	3.86 ▲
KOSPI	2034.2	-4.69 ▼

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	OI
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Bullion									
Gold	31422	31261	31309	31365	31413	31469	31517	31573	12602
Silver	38786	38413	38514	38650	38751	38887	38988	39124	17296

Energy									
Crude oil	3177	3088	3120	3148	3180	3208	3240	3268	23220
Natural Gas	207.0	194.4	199.2	203.1	207.9	211.8	216.6	220.5	3834

Basemetals									
Aluminium	128.0	126.3	126.9	127.4	128.0	128.5	129.1	129.6	4872
Copper	407.7	403.4	405.1	406.5	408.2	409.6	411.3	412.7	20759
Lead	140.2	138.3	138.8	139.6	140.1	140.9	141.4	142.2	1405
Nickel	740.9	724.8	730.0	735.5	740.7	746.2	751.4	756.9	17148
Zinc	172.1	171.0	171.3	171.8	172.1	172.6	172.9	173.4	3612

Agro									
Cardamom	1515.0	1515.0	1515.0	1515.0	1515.0	1515.0	1515.0	1515.0	235
Guarseed	4317.5	4224	4263	4291	4330	4358	4397	4425	74560
Cocudakl	1916.5	1852	1878	1898	1924	1944	1970	1990	40600
Jeera	17675	17295	17420	17550	17675	17805	17930	18060	2517
Cotton	21100	20910	20970	21030	21090	21150	21210	21270	8066
RMSeed	3949	3875	3894	3922	3941	3969	3988	4016	24900
Soyabean	3439	3324	3355	3397	3428	3470	3501	3543	135790
Turmeric	6758	6604	6656	6708	6760	6812	6864	6916	13230
Wheat	2113	2088	2094	2104	2110	2120	2126	2136	420

Market Status as per Open Position						
Commodity	Closed	+/- Cng	OI	% Cng OI	Status	
Gold	31422	31.00	12602	0.12	Fresh Buying	
Silver	38786	-35.00	17296	0.21	Fresh Selling	
Crude oil	3177	7.00	23220	-1.35	Short Covering	
Natural Gas	207	-5.20	3834	0.97	Fresh Selling	
Aluminium	128.0	-0.20	4872	1.27	Fresh Selling	
Copper	407.7	-0.05	20759	0.04	Fresh Selling	
Lead	140.2	0.00	1405	5.4	Fresh Selling	
Nickel	740.9	-0.70	17148	1.71	Fresh Selling	
Zinc	172.1	0.15	3612	7.15	Fresh Buying	
Cardamom	1515	1.60	235	-0.42	Short Covering	
Guarseed	4317.5	-9.50	74560	-9	Long Liquidation	
Cocudakl	1916.5	0.50	40600	3.33	Fresh Buying	
Jeera	17675	-10.00	2517	-6.67	Long Liquidation	
Mentha Oil	1611.8	45.70	798	-3.16	Short Covering	
Cotton	21100	10.00	8066	-0.21	Short Covering	
RMSeed	3949	30.00	24900	-6.95	Short Covering	
Soyabean	3439	40.00	135790	-6.99	Short Covering	
Turmeric	6758	18.00	13230	0.27	Fresh Buying	
Wheat	2113	-13.00	420	-2.33	Long Liquidation	

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