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Nifty (10604) we said 'technically nifty still looks weak but it is stretched and so a gap-up open is not ruled out but a buy would be generated only above 10760...if it slides down then a 10500 is also not ruled out' the Nifty opened with a bull gap but never generated a buy above our point and sold off closing in the red...technically the analysis remains the same...

Nifty Bank (26685) we said 'technically if it slides down then 26589-26445 is also possible but a buy would be generated only above 26800' the Nifty Bank opened in the green and has traded in the green to close in the green...I would watch 26589 as a crucial support to work with...rest analysis remains the same...

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