

# Prakash Gaba CFTe

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## Market Review for 20.3.19

**Nifty (11532)** we said 'technically the Nifty is too stretched and the next logical target would be 11512 but un-stretching too is not ruled if it happens...crucial support 11370...target beyond 10512 is 10649' the Nifty unfolded strong as expected and has closed in the green beyond our target of 11512...technically now the logical target is 10649...volatility not ruled out... crucial support to watch would be 11450...

**Nifty Bank (29768)** we said 'technically the Nifty Bank is too stretched ad the next logical target would be the magic 30000 but un-stretching too is not ruled it happens...crucial support 29023' the Nifty Bank unfolded stretched and climbed towards our target and has closed in the green...technically our logical technical target is within reach...crucial support to watch would be 29500...

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