

GOOD MORNING COMMODITY

Thursday, January 17, 2019

Bullion

- # Gold edged up supported by uncertainty around Brexit after lawmakers voted down British Prime Minister Theresa May's deal to leave the European Union.
- # Silver prices gained as political uncertainty in the U.K. boosted demand for the safe-haven metal.

Energy

- # Crude oil dropped as U.S. crude production quickly approached an unprecedented 12 bpd just as worries about weakening demand emerge.
- # Natural gas reversed course to sink around 3 percent after rising as much as more than 5 percent earlier, as forecasts for cold weather were toned down.

Base Metals

- # Copper prices gained as indications of more stimulus from top consumer China buoyed investor sentiment.
- # Zinc gained as support seen after China signalled more stimulus measures in the near term as it aims to achieve "a good start to 2019" in the first quarter.
- # Nickel gained as China signalled further stimulus measures to support economic growth and demand.
- # Aluminium gained after U.S. Senate voted to move ahead with a resolution disapproving of a Trump administration plan to ease sanctions on Russian aluminium giant Rusal.

Agri

- # Mentha oil dropped on profit booking tracking weakness in spot demand after prices gained amid low supply.
- # Soyabean prices dropped amid reports of improving arrivals in physical markets.
- # Mustard seed dropped on reports of lower meal exports in December and in anticipation of a rise in supplies.
- # Turmeric dropped on profit booking on new season arrivals and good production prospects.
- # Jeera prices dropped on expectation that the area may increase on assure irrigation to Gujarat farmers.

Economical Data

Time	Currency	Data
Day 1	All	G20 Meetings
2:30pm	EUR	Italian Trade Balance
3:30pm	EUR	Final CPI y/y
3:30pm	EUR	Final Core CPI y/y
Tentative	EUR	Spanish 10-y Bond Auction
7:00pm	USD	Philly Fed Manufacturing Index
7:00pm	USD	Unemployment Claims
9:00pm	USD	Natural Gas Storage
9:15pm	USD	FOMC Member Quarles Speaks

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Commodity	Last	% Cng
Gold	32286	0.33 ▲
Silver	39592	0.06 ▲
Crude	3686	-0.11 ▼
Nat.Gas	247.90	-1.08 ▼
Aluminium	131.20	-0.23 ▼
Copper	421.45	1.19 ▲
Lead	139.30	-0.18 ▼
Nickel	822.70	-0.32 ▼
Zinc	178.55	1.59 ▲
Cardamom	1641.40	0.79 ▲
Guarseed	4322	0.17 ▲
Cocudakl	1947	1.04 ▲
Jeera	16965	-0.70 ▼
Cotton	20940	0.96 ▲
RMSeed	3846	0.13 ▲
Soyabean	3667	-0.84 ▼
Turmeric	6554	-1.32 ▼
Wheat	1996	0.20 ▲

Currency	Last	% Cng
USDINR	71.32	0.25 ▲
EURINR	81.39	-0.03 ▼
GBPINR	91.78	0.42 ▲
JPYINR	65.63	0
EURUSD	1.1390	-0.05 ▼
GBPUSD	1.2875	-0.03 ▼
USDJPY	109.00	-0.1 ▼
EURJPY	124.15	-0.14 ▼
GBPJPY	140.34	-0.13 ▼
EURGBP	0.8846	-0.02 ▼
Dollar Index	96.12	0.04 ▲

Indices	Last	+/- Cng
NIFTY	10890.3	3.50 ▲
SENSEX	36321.3	2.96 ▲
HANGSENG	26902.1	22.22 ▲
NIKKEI	20442.8	-40.39 ▼
STRAITS	3229.1	16.81 ▲
CAC 40	4885.8	7.77 ▲
DAX	12493.0	-10.44 ▼
DJIA	24065.6	0.65 ▲
NASDAQ	7023.8	1.71 ▲
JAKARTA	6408.8	4.58 ▲
KOSPI	2034.2	-4.69 ▼

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	OI
Bullion									
Gold	32286	31964	32037	32161	32234	32358	32431	32555	11075
Silver	39592	39113	39273	39433	39593	39753	39913	40073	16546
Energy									
Crude oil	3686	3539	3592	3639	3692	3739	3792	3839	11346
Natural Gas	247.9	215.4	228.0	237.9	250.5	260.4	273.0	282.9	2398
Basemetals									
Aluminium	131.2	127.0	128.6	129.9	131.5	132.8	134.4	135.7	4864
Copper	421.5	412.4	415.0	418.2	420.8	424.0	426.6	429.8	15495
Lead	139.3	136.4	137.7	138.5	139.8	140.6	141.9	142.7	2878
Nickel	822.7	801.2	811.2	816.9	826.9	832.6	842.6	848.3	8877
Zinc	178.6	174.8	175.7	177.1	178.0	179.4	180.3	181.7	2973
Agro									
Cardamom	1641.4	1595.6	1607.8	1624.6	1636.8	1653.6	1665.8	1682.6	345
Guarseed	4322	4276	4294	4309	4327	4342	4360	4375	109810
Cocudakl	1947	1890	1904	1925	1939	1960	1974	1995	57580
Jeera	16965	16540	16720	16840	17020	17140	17320	17440	2697
Cotton	20940	20520	20610	20780	20870	21040	21130	21300	7194
RMSeed	3846	3793	3809	3827	3843	3861	3877	3895	20950
Soyabean	3667	3590	3616	3641	3667	3692	3718	3743	202120
Turmeric	6554	6328	6420	6486	6578	6644	6736	6802	13535
Wheat	1996	1973	1979	1988	1994	2003	2009	2018	210

Market Status as per Open Position						
Commodity	Closed	+/- Cng	OI	% Cng OI	Status	
Gold	32286	106.00	11075	-1.83	Short Covering	
Silver	39592	23.00	16546	-4.36	Short Covering	
Crude oil	3686	-4.00	11346	-5.79	Long Liquidation	
Natural Gas	247.9	-2.70	2398	-10.86	Long Liquidation	
Aluminium	131.2	-0.30	4864	0.39	Fresh Selling	
Copper	421.5	4.95	15495	-8.21	Short Covering	
Lead	139.3	-0.25	2878	21.9	Fresh Selling	
Nickel	822.7	-2.60	8877	-3.46	Long Liquidation	
Zinc	178.6	2.80	2973	-11.44	Short Covering	
Cardamom	1641.4	12.90	345	5.83	Fresh Buying	
Guarseed	4322	7.50	109810	-1.08	Short Covering	
Cocudakl	1947	20.00	57580	2.02	Fresh Buying	
Jeera	16965	-120.00	2697	-0.22	Long Liquidation	
Mentha Oil	1593.0	-7.00	680	-8.11	Long Liquidation	
Cotton	20940	200.00	7194	-3.19	Short Covering	
RMSeed	3846	5.00	20950	2	Fresh Buying	
Soyabean	3667	-31.00	202120	-3.46	Long Liquidation	
Turmeric	6554	-88.00	13535	3.24	Fresh Selling	
Wheat	1996	4.00	210	10.53	Fresh Buying	

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