

GOOD MORNING COMMODITY

Wednesday, January 23, 2019

Bullion

- # Gold bounced back as mounting concerns of an economic slowdown exacerbated by a cut in the IMF's global growth forecast drove investors to the safety of bullion.
- # Silver prices gained after as worries about a global economic slowdown boosted appetite for safe haven assets.

Energy

- # Crude oil dropped as signs of a spreading global economic slowdown stoked concerns over future fuel demand.
- # Natural gas dropped on forecasts for less severe winter weather over the next two weeks than previously projected.

Base Metals

- # Copper prices edged down after economic growth in top metals consumer China slowed to its weakest in 28 years.
- # Zinc gained as investors brushed off weaker economic growth in China to focus on signs of falling production.
- # Nickel prices dropped amid signs of pessimism about world growth.
- # Aluminium prices rallied on signs of tighter China supply.

Agri

- # Menthaoil settled down on profit booking after prices gained tracking firmness in spot demand amid low supply.
- # Soyabean prices gained by buying by millers in physical markets induced by hopes of fresh demand for meal exports.
- # Rmseed prices ended with gains amid reports on diminishing stocks with farmers
- # Turmeric prices dropped on expectations of increase in arrivals at the spot markets in the coming days with better moisture content
- # Jeera dropped on anticipation of rise in production amid reports of higher sowing of cumin in Gujarat and Rajasthan.

Economical Data

Time	Currency	Data
Day 1	All	WEF Annual Meetings
7:30pm	USD	HPI m/m
8:30pm	EUR	Consumer Confidence
8:30pm	USD	Richmond Manufacturing Index

Commodity	Last	% Cng
Gold	32160	0.37 ▲
Silver	39072	0.48 ▲
Crude	3749	-3.28 ▼
Nat.Gas	221.30	-3.57 ▼
Aluminium	135.20	2.62 ▲
Copper	420.15	-0.59 ▼
Lead	143.30	0.17 ▲
Nickel	823.40	-1.82 ▼
Zinc	185.90	0.62 ▲
Cardamom	1620.10	-0.92 ▼
Guarseed	4374.5	0.25 ▲
Cocudakl	2007	0.17 ▲
Jeera	16955	-0.50 ▼
Cotton	20780	-0.81 ▼
RMSeed	3915	0.62 ▲
Soyabean	3865	1.47 ▲
Turmeric	6554	-0.97 ▼
Wheat	2005	-1.28 ▼

Currency	Last	% Cng
USDINR	71.49	0.22 ▲
EURINR	81.26	0.09 ▲
GBPINR	92.31	0.6 ▲
JPYINR	65.35	0.38 ▲
EURUSD	1.1365	0.03 ▲
GBPUSD	1.2959	0.03 ▲
USDJPY	109.73	0.37 ▲
EURJPY	124.71	0.39 ▲
GBPJPY	142.21	0.4 ▲
EURGBP	0.8770	0.03 ▲
Dollar Index	96.32	0.02 ▲

Indices	Last	+/- Cng
NIFTY	10922.8	-39.10 ▼
SENSEX	36444.6	-134.32 ▼
HANGSENG	27005.5	106.92 ▲
NIKKEI	20622.9	8.63 ▲
STRAITS	3192.7	-27.85 ▼
CAC 40	4885.8	-25.52 ▼
DAX	12493.0	-51.52 ▼
DJIA	24706.4	2.06 ▲
NASDAQ	7157.2	1.03 ▲
JAKARTA	6450.8	17.73 ▲
KOSPI	2034.2	-4.69 ▼

Wednesday, January 23, 2019

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	OI
-----------	-------	-----------	-----------	-----------	-------------	----------	----------	----------	----

Bullion

Gold	32160	31777	31867	32014	32104	32251	32341	32488	8682
Silver	39072	38429	38581	38826	38978	39223	39375	39620	15544

Energy

Crude oil	3749	3562	3643	3696	3777	3830	3911	3964	11004
Natural Gas	221.3	193.4	206.2	213.8	226.6	234.2	247.0	254.6	3615

Basemetals

Aluminium	135.2	129.3	130.6	132.9	134.2	136.5	137.8	140.1	3985
Copper	420.2	413.5	416.5	418.4	421.4	423.3	426.3	428.2	16073
Lead	143.3	140.7	141.5	142.4	143.2	144.1	144.9	145.8	1760
Nickel	823.4	802.7	811.5	817.4	826.2	832.1	840.9	846.8	7745
Zinc	185.9	179.3	181.3	183.7	185.7	188.1	190.1	192.5	3723

Agro

Cardamom	1620.1	1586.7	1600.8	1610.5	1624.6	1634.3	1648.4	1658.1	334
Guarseed	4374.5	4262	4294	4335	4367	4408	4440	4481	105910
Cocudakl	2007	1965	1980	1994	2009	2023	2038	2052	61820
Jeera	16955	16585	16725	16840	16980	17095	17235	17350	3021
Cotton	20780	20460	20610	20700	20850	20940	21090	21180	4905
RMSeed	3915	3853	3868	3891	3906	3929	3944	3967	19010
Soyabean	3865	3701	3738	3802	3839	3903	3940	4004	174820
Turmeric	6554	6390	6460	6508	6578	6626	6696	6744	13245
Wheat	2005	1960	1975	1990	2005	2020	2035	2050	280

Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status
Gold	32160	117.00	8682	-3.05	Short Covering
Silver	39072	185.00	15544	-0.66	Short Covering
Crude oil	3749	-127.00	11004	13.44	Fresh Selling
Natural Gas	221.3	-8.20	3615	18.14	Fresh Selling
Aluminium	135.2	3.45	3985	-24.94	Short Covering
Copper	420.2	-2.50	16073	0.63	Fresh Selling
Lead	143.3	0.25	1760	-10.89	Short Covering
Nickel	823.4	-15.30	7745	-7.87	Long Liquidation
Zinc	185.9	1.15	3723	13.44	Fresh Buying
Cardamom	1620.1	-15.00	334	0.3	Fresh Selling
Guarseed	4374.5	11.00	105910	0.2	Fresh Buying
Cocudakl	2007	3.50	61820	-2.46	Short Covering
Jeera	16955	-85.00	3021	-0.89	Long Liquidation
Mentha Oil	1500.6	-59.50	571	-6.85	Long Liquidation
Cotton	20780	-170.00	4905	-15.28	Long Liquidation
RMSeed	3915	24.00	19010	2.04	Fresh Buying
Soyabean	3865	56.00	174820	-2.18	Short Covering
Turmeric	6554	-64.00	13245	1.57	Fresh Selling
Wheat	2005	-26.00	280	7.69	Fresh Selling

Disclaimer :

This document has been issued by Alpha Commodities for the information of its customers only. Alpha Commodities is governed by the Forward markets commission of India. This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions. The information and opinions contained herein have been compiled or arrived at based upon information obtained in good faith from public sources believed to be reliable. Such information has not been independently verified and no guarantee, representation or warranty, express or implied is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document has been produced independently of any company or companies mentioned herein, and forward looking statements; opinions and expectations contained herein are subject to change without notice. This document is for information purposes only and is provided on an "as is" basis. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer, or solicitation of an offer, to buy or sell or subscribe to any commodities or other financial instruments. We are not soliciting any action based on this document. Alpha Commodities, its associate and group companies its directors or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this document, including but not restricted to, fluctuation in the prices of commodities, etc. This document is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or would subject Alpha Commodities or its associates or group companies to any registration or licensing requirement within such jurisdiction. If this document is inadvertently sent or has reached any individual in such country, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purpose without prior written approval of Alpha Commodities .This document is for the general information and does not take into account the particular investment objectives, financial situation or needs of any individual customer, and it does not constitute a personalized recommendation of any particular commodity or investment strategy. Before acting on any advice or recommendation in this document, a customer should consider whether it is suitable given the customer's particular circumstances and, if necessary, seek professional advice. Certain transactions, including those involving futures, options, and high yield securities, give rise to substantial risk and are not suitable for all investors. Alpha Commodities, its associates or group companies do not represent or endorse the accuracy or reliability of any of the information or content of the document and reliance upon it is at your own risk. Alpha Commodities, its associates or group companies, expressly disclaims any and all warranties, express or implied, including without limitation warranties of merchantability and fitness for a particular purpose with respect to the document and any information in it. Alpha Commodities, its associates or group companies, shall not be liable for any direct, indirect, incidental, punitive or consequential damages of any kind with respect to the document. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of Alpha Commodities

ALPHA COMMODITY PRIVATE LIMITED

13th Floor Raheja Center,
Free Press Marg, Nariman Point, Mumbai-400021
Phone:022- 66351314