

# GOOD MORNING COMMODITY

Thursday, April 04, 2019

## Bullion

- # Gold prices edged lower as safe-haven demand for the metal was hurt by a risk-conducive environment with equities rallying to seven-month highs.
- # Silver prices dropped investors now await cues on the strength of the U.S. economy from the non-farm payrolls data due on Friday.

## Energy

- # Crude oil prices edged down after U.S. government data showed a surprise build in crude inventories
- # Natural gas prices dropped on forecasts for warmer weather and lower heating demand than previously expected.

## Base Metals

- # Copper prices rose as strong Chinese manufacturing data and reports of progress in U.S.-China trade talks bolstered the demand outlook.
- # Zinc prices gained lifted by optimism about a U.S.-China trade deal and potential shortages due to low stocks and mine disruptions.
- # Nickel prices ended higher as support continues after positive factory data from top steel producer China raised hopes for higher demand, while inventories fell.
- # Aluminium prices dropped as risk aversion grows amid concerns about a global economic slowdown.

## Agri

- # Menthaoil dropped due to low demand at major physical centers.
- # Soyabean prices gained due to diminishing arrivals amid steady demand from crushing units in physical markets.
- # Mustard seed dropped on profit booking after prices gained on hopes that government would soon start buying in more states at minimum support price
- # Turmeric settled flat on profit booking after prices gained on anticipation of government procurement and expectation of improvement in demand.
- # Jeera prices gained due to improving demand from the bulk buyers for new season crop.

## Economical Data

Time	Currency	Data
11:30am	EUR	German Factory Orders m/m
5:00pm	EUR	ECB Monetary Policy Meeting Accounts
5:00pm	USD	Challenger Job Cuts y/y
6:00pm	USD	Unemployment Claims
8:00pm	USD	Natural Gas Storage

Commodity	Last	% Cng
Gold	31568	-0.59 ▼
Silver	37226	-0.38 ▼
Crude	4281	-0.93 ▼
Nat.Gas	184.60	-0.59 ▼
Aluminium	146.60	-0.31 ▼
Copper	447.15	0.49 ▲
Lead	138.30	0.55 ▲
Nickel	916.60	0.88 ▲
Zinc	226.00	2.19 ▲
Cardamom	1710.60	-1.43 ▼
Guarseed	4423.5	-1.05 ▼
Cocudakl	2335	1.24 ▲
Jeera	16010	1.88 ▲
Cotton	21900	0.74 ▲
RMSeed	3810	-0.21 ▼
Soyabean	3766	0.21 ▲
Turmeric	6376	0.00 ▬
Wheat	1800	0.00 ▬

Currency	Last	% Cng
USDINR	68.94	-0.49 ▼
EURINR	77.76	-0.05 ▼
GBPINR	90.94	0.41 ▲
JPYINR	62.01	-0.59 ▼
EURUSD	1.1237	0.01 ▲
GBPUSD	1.3174	0.15 ▲
USDJPY	111.42	-0.03 ▼
EURJPY	125.22	-0.02 ▼
GBPJPY	146.79	0.11 ▲
EURGBP	0.8530	-0.12 ▼
Dollar Index	97.09	-0.02 ▼

Indices	Last	+/- Cng
NIFTY	11644.0	-69.25 ▼
SENSEX	38877.1	-179.53 ▼
HANGSENG	29986.4	-52.22 ▼
NIKKEI	21713.2	55.64 ▲
STRAITS	3311.3	31.49 ▲
CAC 40	4885.8	29.50 ▲
DAX	12493.0	129.85 ▲
DJIA	26179.1	-0.30 ▼
NASDAQ	7848.7	0.25 ▲
JAKARTA	6452.6	23.46 ▲
KOSPI	2034.2	-4.69 ▼

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	OI
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Bullion									
Gold	31568	31285	31421	31495	31631	31705	31841	31915	15108
Silver	37226	36678	36910	37068	37300	37458	37690	37848	22545

Energy									
Crude oil	4281	4184	4226	4254	4296	4324	4366	4394	13418
Natural Gas	184.6	180.4	181.9	183.2	184.7	186.0	187.5	188.8	7503

Basemetals									
Aluminium	146.6	144.3	145.2	146.0	146.9	147.7	148.6	149.4	1580
Copper	447.2	440.1	442.1	444.6	446.6	449.1	451.1	453.6	11304
Lead	138.3	136.0	136.6	137.5	138.1	139.0	139.6	140.5	4784
Nickel	916.6	897.6	903.9	910.3	916.6	923.0	929.3	935.7	6231
Zinc	226.0	216.7	218.8	222.5	224.6	228.3	230.4	234.1	6206

Agro									
Cardamom	1710.6	1670.4	1685.2	1697.9	1712.7	1725.4	1740.2	1752.9	62
Guarseed	4423.5	4276	4339	4382	4445	4488	4551	4594	35170
Cocudakl	2335	2269	2287	2311	2329	2353	2371	2395	47950
Jeera	16010	15400	15540	15775	15915	16150	16290	16525	1941
Cotton	21900	21650	21730	21820	21900	21990	22070	22160	15755
RMSeed	3810	3761	3782	3796	3817	3831	3852	3866	21270
Soyabean	3766	3694	3722	3744	3772	3794	3822	3844	84400
Turmeric	6376	6140	6238	6306	6404	6472	6570	6638	4440
Wheat	1800	1796	1793	1796	1793	1796	1793	1796	740

Market Status as per Open Position						
Commodity	Closed	+/- Cng	OI	% Cng OI	Status	
Gold	31568	-188.00	15108	-0.07	Long Liquidation	
Silver	37226	-141.00	22545	2.06	Fresh Selling	
Crude oil	4281	-40.00	13418	-8.6	Long Liquidation	
Natural Gas	184.6	-1.10	7503	7.86	Fresh Selling	
Aluminium	146.6	-0.45	1580	19.43	Fresh Selling	
Copper	447.2	2.20	11304	2.94	Fresh Buying	
Lead	138.3	0.75	4784	-2.47	Short Covering	
Nickel	916.6	8.00	6231	16.66	Fresh Buying	
Zinc	226.0	4.85	6206	8.52	Fresh Buying	
Cardamom	1710.6	-24.80	62	-4.62	Long Liquidation	
Guarseed	4423.5	-47.00	35170	-21.07	Long Liquidation	
Cocudakl	2335	28.50	47950	-13.82	Short Covering	
Jeera	16010	295.00	1941	-17.26	Short Covering	
Mentha Oil	1544.8	-33.10	524	12.45	Fresh Selling	
Cotton	21900	160.00	15755	0.01	Fresh Buying	
RMSeed	3810	-8.00	21270	-10.74	Long Liquidation	
Soyabean	3766	8.00	84400	-6.24	Short Covering	
Turmeric	6376	0.00	4440	-15.75	Long Liquidation	
Wheat	1800	0.00	740	-1.33	Long Liquidation	

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