

# Morning Report

11 June 2019

World Indices	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	11923	0.44	NIFTY IT	16362.40	1.57
Sensex	39785	0.43	NIFTY BANK	31034.00	(0.10)
DowJones	26063	0.30	NIFTY 500	9765.85	0.31
Nasdaq	7823	1.05	NIFTY FMCG	30360.90	1.30
Hangseng	27798	0.79	NIFTY INFRA	3338.80	0.67
Shanghai	2903	1.77	NIFTY AUTO	8216.65	0.30
Nikkei	21224	0.42	NIFTY ENERGY	16125.05	(0.65)
Strait Times	3203	0.48	NIFTY PHARMA	8246.70	0.82
Kospi	2106	0.30	Advances / Declines	BSE	NSE
Taiwan	10614	0.45	Advances	985	701
FTSE	12045	0.59	Declines	1636	1139
CAC	7376	0.34	Unchanged	162	97
DAX	43609	0.77	Total	2783	1937

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BRITANNIA	3000.00	3.47
TECHM	768.85	2.41
TCS	2229.10	2.17
DRREDDY	2631.00	1.95
INFY	753.00	1.88

Nifty Losers		
Company	Price(Rs)	Chg(%)
BPCL	389.85	(3.26)
YESBANK	136.50	(2.43)
COALINDIA	259.65	(2.22)
GAIL	307.50	(2.02)
IOC	161.15	(1.62)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
VAIBHAVGBL	9.11	1.0	9
HAWKINCOOK	2.52	0.3	9
J&KBANK	13.66	2.4	6
JUBILANT	10.00	2.3	4
IBVENTUREPP	3.55	1.1	3

Indian Forex	Closing	Chg	% Chg
USD/INR	69.302	(0.019)	(0.03)
GBP/INR	88.022	0.147	0.17
EUR/INR	78.069	0.250	0.32
JPY/INR	63.920	(0.200)	(0.31)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	32363	(158)
Silver (Rs/1kg)	36800	(200)

Commodities	Price	% Chg.
Crude (US\$/BBL)	53.5	(1.47)
Brent (US\$/BBL)	62.3	(1.80)
Gold (US/oz)	1332.9	(0.13)
Silver (US\$/oz)	14.7	(0.88)
Copper (US\$/MT)	5787.0	0.31
Alum (US\$/MT)	1720.0	(0.69)
Zinc (US\$/MT)	2620.0	0.00

ADR	Cl. Values	% Chg.
ICICI Bank	11.9	0.1
HDFC Bank	127.8	1.0
Infosys	10.5	0.1
Vedanta Ltd	9.4	0.2
Dr. Deddy's Labs	38.3	-0.6
Wipro	4.5	0.1
Tata Motors	12.3	0.0

## Market Sensor

US stocks extended their recent climb on Monday, with the Dow reaching its longest daily winning streak in 13 months after the United States dropped plans to impose tariffs on Mexican goods and a couple of multibillion-dollar deals boosted the market. The Dow Jones Industrial Average rose 78.74 points, or 0.3%, to 26,062.68, the S&P 500 gained 13.39 points, or 0.47%, to 2,886.73 and the Nasdaq Composite added 81.07 points, or 1.05%, to 7,823.17.

The Indian stock market rose for a second straight session on Monday, tracking firm cues from other global markets, as the Trump administration "indefinitely suspended" tariffs on all Mexican goods and data showed China's exports unexpectedly returned to growth in May despite higher U.S. tariffs. The Trump administration announced it would drop plans for tariffs on Mexico in return for more stringent efforts to control illegal border crossings. China's exports grew 1.1 percent last month after falling 2.7 percent in April, according to customs data. Analysts had expected a 3.8 percent decline. Imports, however, plummeted 8.5 percent amid softening external conditions, boosting stimulus hopes. The benchmark 30-share BSE Sensex ended the session up by 168.62 points or 0.43 percent at 39,784.52 while the broader Nifty index rose by 52.05 points or 0.44 percent to 11,922.70. On Monday's trading session, FII bought net Rs 216.2 cr in cash market whereas, DII bought net Rs 170.62 cr in cash segment.

## Global News

- ❖ China's central bank said it will sell yuan-denominated bills in Hong Kong in late June, the fourth sale of such offshore bills in the city. (Reuters)
- ❖ U.S. job openings fell slightly in April, but a surge in hiring to a record high suggested strong demand for labor before a recent escalation in trade tensions that was partly blamed for a sharp slowdown in employment growth last month. (Reuters)
- ❖ China's exports unexpectedly returned to growth in May despite higher U.S. tariffs, but imports fell the most in nearly three years in a further sign of weak domestic demand that could prompt Beijing to step up stimulus measures. (Reuters)
- ❖ China's iron ore imports rebounded in May from an 18-month-low in April, but were still well down on the same month last year as disruptions to output in Brazil and Australia hampered shipments. (Reuters)

## Economic News

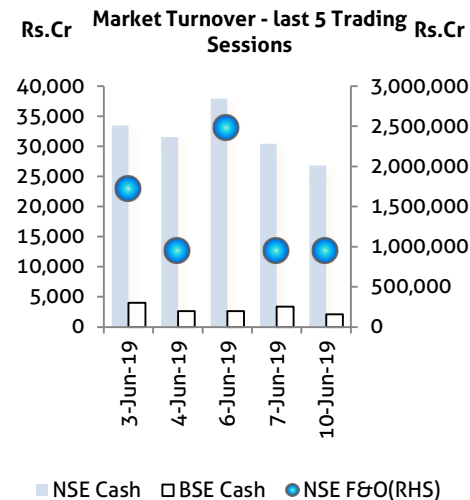
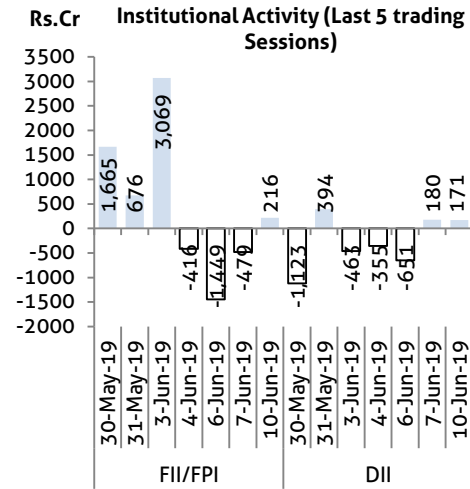
- ❖ US President Donald Trump said that even though India has reduced its import tariff on American motorcycles from 100 percent to 50 percent, it is still too high and not acceptable to him. (B.S.)
- ❖ After increasing the penetration of liquefied petroleum gas (LPG) over the last four years, the Ministry of Petroleum and Natural Gas is now looking to review the existing structure of LPG marketing in India — a move seen as an effort to bring in more private players. (B.S.)
- ❖ A farm group said its members had planted a variety of genetically modified cotton seeds which have not been approved by the government, an offence that could result in five years imprisonment. (BS)
- ❖ The government has dismissed from service 12 senior income tax officers, including one of the ranks of the joint commissioner, on charges of corruption and professional misconduct, sources said. (B.S.)
- ❖ State-owned airport operator Airport Authority of India (AAI) plans to foray in neighbouring countries to earn extra revenue. Simultaneously, this step is an attempt by the government to increase the nation's influence in the region. (B.S.)
- ❖ The system-wide non-performing assets stock has declined massively to 9.3% in March 2019, much faster than the Reserve Bank's estimate and steeply down from 11.5% the year before, says a report. (BS)
- ❖ Banks will now provide cheque books and other facilities to basic account holders, with the Reserve Bank of India relaxing the norms. (BS)
- ❖ More than 4 million small farmers in Uttar Pradesh are yet to receive the first instalment of the PM Kisan scheme, even as the Modi government has extended the scheme to include all 145 million farmers in the country. (B.S.)
- ❖ The finance ministry is scouting for consultancy firms for assistance in selling land and building assets of public sector companies as it works towards achieving the stiff sell-off target of Rs 90,000 cr for 2019-20.

## Domestic News

- ❖ IndusInd Bank and Bharat Financial receive NCLT approval for the merger.
- ❖ UltraTech Cement has got environment ministry's nod for a 6 mn tonne cement plant worth Rs 2,500 crore project in Andhra Pradesh.
- ❖ BHEL has won three orders worth Rs 520 crore for setting up solar photovoltaic (SPV) power plants with a combined capacity of 135 mega watt (MW) in Maharashtra and Gujarat.
- ❖ SH Kelkar fixed June 20 as the record date for buyback.
- ❖ Tata Sponge Iron Board to meet on June 13 to consider terms of the rights issue.
- ❖ Cipla has received an Establishment Inspection Report (EIR) following the inspection done by USFDA at the company's Kurkumbh facility.
- ❖ Dr Reddy's Lab has obtained positive results in the phase-IIb study of its oral molecule PPC-06 in patients with moderate to severe plaque psoriasis.
- ❖ Dewan Housing Finance Corporation sold entire stake in Aadhar Housing Finance to BCP Topco VII Pte.

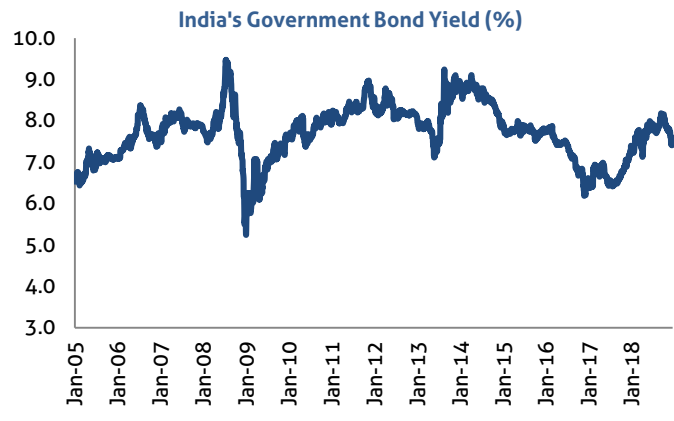
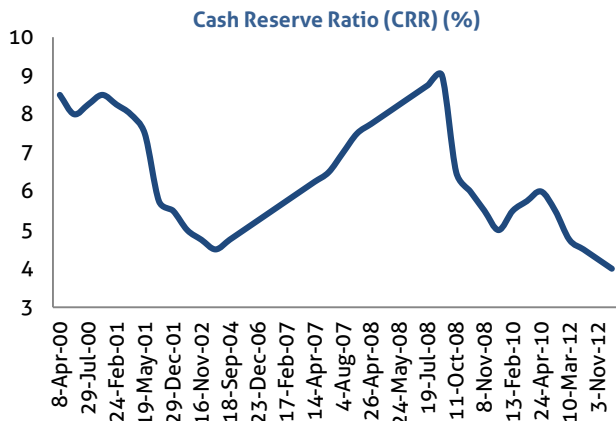
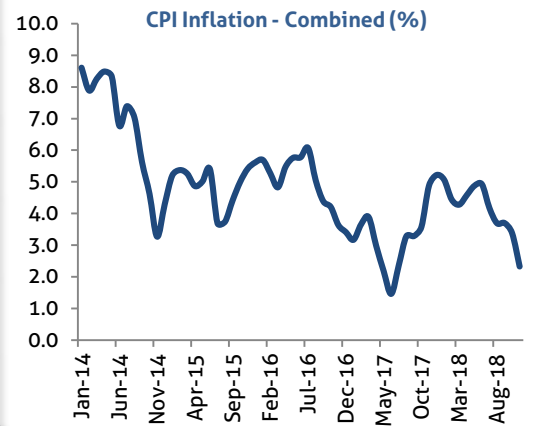
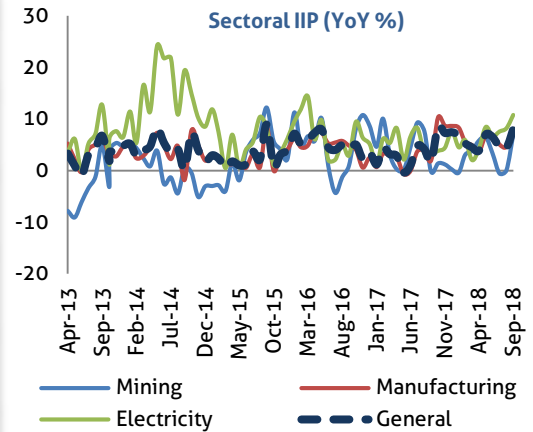
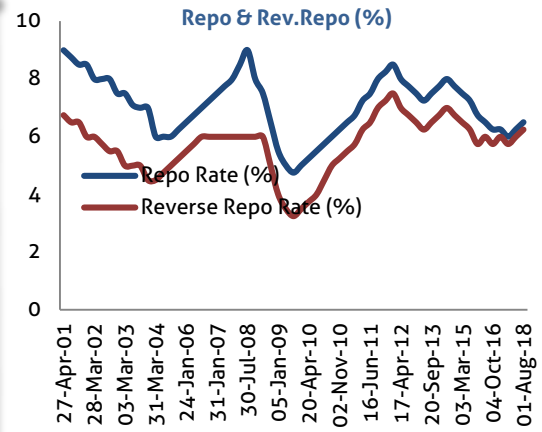
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1315	0.0005	0.04
GBP-USD	108.60	0.1800	0.17
USD-JPY	1.2683	0.0000	0.00

Bond Markets	Closing	Chg
10-yr bond	7.17	4.60 bps
Interbank call	5.69	-0.86 bps



## Domestic News (Cont...)

- ❖ Zensar announces Global Partnership with NetApp and Cisco to deliver FlexPod managed private cloud services launching.
- ❖ The asset under management (AUM) of the domestic mutual fund industry has grown by 4.6 per cent on a monthly basis for the month of May 2019 to Rs 25.93 lakh crore.
- ❖ Reaffirming its focus on product innovation, Tata Steel plans to develop 40 new product grades at its greenfield steel project at Kalinganagar (Odisha) in this financial year.
- ❖ Aditya Birla Fashion has acquired Jaypore, an artisanal etailer, for Rs 110 crore to enter the largely unorganised market of traditional and ethnic products.
- ❖ Bharti Airtel will pay the Tanzanian government 60 billion shillings (\$26.2 million) over a period of five years to settle an ownership dispute.
- ❖ Bharti Airtel has upgraded 4G network in Delhi NCR and deployed L TE 900 technology to boost indoor coverage.
- ❖ Wipro announced the roll-out of Total Operations System (TOPS) CREW , a fully-integrated IT product suite for global airlines.
- ❖ IL&FS Engineering has entered into a settlement agreement with NHAI against the arbitration award.
- ❖ Reliance Industries plans to shut down one of crude distillation units and coker unit in Jamnagar for routine maintenance and inspection activities for three-to-four weeks from June 20.
- ❖ Maruti Suzuki India has cut vehicle production by over 18 per cent in May, fourth consecutive month of taking a production cut.
- ❖ Petronet LNG informed that facilities related to expansion of Dahej LNG Terminal from 15 to 17.5 MMTPA i.e. addition of 2.5 MMTPA LNG Regasification Facilities has been commissioned and under stabilization.
- ❖ Sterlite Technologies promoters removed 100% of the pledge on company's shares with immediate effect
- ❖ Infosys has set up an experience design and innovation studio in Shoreditch, London.
- ❖ A majority of Jaypee Infratech's lenders have voted against NBCC's bid but most home buyers wanted the state-owned company to takeover the debt-laden realty firm.



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-Jun-19	Vaibhav Gems Limited	MOTILAL OSWAL MULTICAP 35 FUND	BUY	490000	770.0
10-Jun-19	Vaibhav Gems Limited	MOTILAL OSWAL MOST FOCUSED MULTICAP 35 FUND	BUY	323377	770.9
10-Jun-19	Astron Paper Bord Mil Ltd	R C. SHAH - HUF	BUY	250000	106.8
10-Jun-19	Standard Chartered PLC	MORGAN STANLEY ASIA (SINGAPORE) PTE	BUY	116400	55.3
10-Jun-19	Standard Chartered PLC	MORGAN STANLEY FRANCE SAS	SELL	116400	55.3

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
10-Jun-19	VAIBHAVGBL	MOTILAL OSWAL MUTUAL FUND	B	850,000	770.0
10-Jun-19	VAIBHAVGBL	NIRMAL KUMAR BARDIYA	S	700,000	770.0
10-Jun-19	JUBILANT	MILLER HOLDINGS PTE LTD	B	975,000	475.6
10-Jun-19	JUBILANT	RANCE INVESTMENT HOLDINGS LIMITED	S	975,000	475.6
10-Jun-19	BCP	NIRAJ RAJNIKANT SHAH	S	775,450	47.4

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500135	ESSELPRO	11-Jun-19	Final Dividend - Rs. - 1.2500	12-Jun-19
532511	EXCELCROP	11-Jun-19	Interim Dividend - Rs. - 6.2500	12-Jun-19
532518	FLORENCE	11-Jun-19	Amalgamation	12-Jun-19
524667	SOTL	11-Jun-19	Buy Back of Shares	12-Jun-19
539268	SYNGENE	11-Jun-19	Bonus issue 1:1	12-Jun-19
532523	BIOCON	12-Jun-19	Bonus issue 1:1	13-Jun-19
500850	INDHOTEL	12-Jun-19	Dividend - Rs. - 0.5000	-
500820	ASIANPAINT	13-Jun-19	Final Dividend - Rs. - 7.6500	-
514474	FAIRDSY	13-Jun-19	Amalgamation	14-Jun-19
500209	INFY*	13-Jun-19	Final Dividend - Rs. - 10.5000	-
500165	KANSAINER	13-Jun-19	Final Dividend - Rs. - 2.6000	-
500420	TORNTPHARM	13-Jun-19	Final Dividend - Rs. - 4.0000	14-Jun-19
532779	TORNTPOWER	13-Jun-19	Final Dividend - Rs. - 5.0000	14-Jun-19
516072	VISHNU	13-Jun-19	Dividend - Rs. - 1.0000	-
511243	CHOLAFIN	14-Jun-19	Stock Split From Rs.10/- to Rs.2/-	17-Jun-19
530581	EKAMLEA	14-Jun-19	Stock Split From Rs.10/- to Rs.5/-	17-Jun-19
523537	APMIN	17-Jun-19	Spin Off	18-Jun-19
526433	ASMTEC	17-Jun-19	Final Dividend - Rs. - 3.0000	-
532889	KPRMILL	18-Jun-19	Buy Back of Shares	19-Jun-19
540749	MASFIN	18-Jun-19	Final Dividend - Rs. - 3.6000	-
542652	POLYCAB	18-Jun-19	Spin Off	-
532356	TRIVENI	18-Jun-19	Final Dividend - Rs. - 3.0000	19-Jun-19

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
10-Jun-19	JPY	Bank Lending (YoY) (May)		2.50%	2.40%
10-Jun-19	JPY	Current Account n.s.a. (Apr)		1.516T	2.848T
10-Jun-19	JPY	GDP (YoY) (Q1)		2.10%	2.10%
10-Jun-19	CNY	Trade Balance (USD) (May)		20.50B	13.83B
10-Jun-19	GBP	Construction Output (MoM) (Apr)		-0.90%	-1.90%
10-Jun-19	GBP	GDP (YoY)			1.80%
10-Jun-19	GBP	Industrial Production (YoY) (Apr)		0.70%	1.30%
10-Jun-19	GBP	Trade Balance (Apr)		-12.81B	-13.65B
11-Jun-19	GBP	Unemployment Rate (Apr)		3.80%	3.80%
11-Jun-19	USD	PPI (MoM) (May)		0.20%	0.20%
12-Jun-19	JPY	Core Machinery Orders (YoY) (Apr)		-5.30%	-0.70%
12-Jun-19	JPY	PPI (YoY) (May)		0.70%	1.20%
12-Jun-19	CNY	CPI (YoY) (May)		2.70%	2.50%
12-Jun-19	CNY	PPI (YoY) (May)		0.60%	0.90%
12-Jun-19	USD	CPI (MoM) (May)		0.10%	0.30%
12-Jun-19	USD	Federal Budget Balance (May)		165.0B	160.0B
13-Jun-19	EUR	Industrial Production (YoY) (Apr)		-0.20%	-0.60%
13-Jun-19	USD	OPEC Monthly Report			
13-Jun-19	USD	Export Price Index (MoM) (May)		0.50%	0.20%
13-Jun-19	USD	Import Price Index (MoM) (May)		-0.20%	0.20%
13-Jun-19	USD	Initial Jobless Claims			
14-Jun-19	CNY	Industrial Production (YoY) (May)		5.50%	5.40%
14-Jun-19	CNY	Retail Sales (YoY) (May)		8.20%	7.20%
14-Jun-19	JPY	Industrial Production (MoM) (Apr)		0.60%	0.60%
14-Jun-19	USD	IEA Monthly Report			
14-Jun-19	USD	Retail Sales (MoM) (May)		0.60%	-0.20%
14-Jun-19	USD	Industrial Production (MoM) (May)		0.10%	-0.50%
14-Jun-19	USD	Business Inventories (MoM) (Apr)		0.50%	0.00%
14-Jun-19	USD	Michigan Consumer Expectations (Jun)		86.8	93.5

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
12-Jun-19	INR	CPI (YoY) (May)		3.00%	2.92%
12-Jun-19	INR	Industrial Production (YoY) (Apr)		0.80%	-0.10%
13-Jun-19	INR	Current Account (USD)			-16.90B
14-Jun-19	INR	WPI Inflation (YoY) (May)		3.10%	3.07%
14-Jun-19	INR	Trade Balance			-15.33B

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